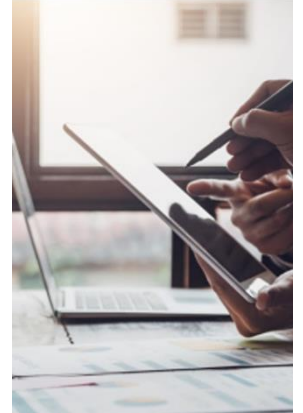


## COMPETENT & QUALIFIED AREAS

- Due Diligence & Audits
- Mergers & Acquisitions
- Finance & Valuations
- Restructure & Change Management
- Operational Review
- Legal & Contracts
- Expert Witness



## CAPABILITY

Mining Associates is a specialist global geological and mining consultancy, with a head office located in Brisbane.

We are focused on providing you with an understanding of the fundamental geological controls to add value to your project. The company undertakes high level work across a wide spectrum of mineral commodities, geological settings, and mining methods on a diverse range of projects both within Australia and internationally. We supply specialist advice and world's best practice products, with Capabilities in the areas of Geology, Resources, Operations, Corporate and Studies. We have a strong combination of "hands on" experience and practical implementation of the latest methods to provide our clients with the best solutions for their needs.

Mining Associates have been working on, and assisting with, corporate and Independent Technical Reporting for more than 20 years across a wide range of deposits in the Australian, Asia-Pacific and North American regions. As qualified Competent Persons, we have provided independent technical advice ranging from technical opinions and valuations for financial institutions to completing Independent JORC and NI 43-101 reports.

Mining Associates has your corporate needs covered.

### EXPERIENCE

- **ICA Mining, Australia (Fe)** – valuation of Peko tailings retreatment project in support of asset realisation
- **Deccan Gold Mines, India (Au)** – independent valuation report on GMSI mineral assets to determine fair value in a share purchase agreement
- **Tulla Resources (Au)** - technical support for IPO, Management and Listing (ASX:TUL)
- **Sihayo Gold Ltd, Indonesia (Au)** – assessment of technical project assumptions and independent market valuation of Resources in support of a proposed share placement
- **Pelican Resources, Australia (Au-Cu)** – due diligence of the XXXX Gold acquisition and technical support for relisting (ASX:PEL)
- **Metals Exploration, Phillipines (Au-Mo)** – Review /develop incentivisation structure relevant to operational KPIs and note potential opportunities or risks in Runruno operation
- **Kincora Copper, Australia (Cu)** - technical support for IPO, Management and Listing (ASX:KCC)

### SKILLS

- Due diligence studies for divestments and acquisitions
- Valuations undertaken in accordance with standards and guidelines of the VALMIN 2015 and CIMVal 2019 codes
- Feasibility studies
- Property assessment for company and project acquisitions
- Documentary evidence for Project finance transactions
- Company mergers
- Company listings
- Capital raisings
- Corporate advice regarding incentivisation structures and operational management
- Technical reviews
- Assessment of project assumptions and cash flow models
- JORC and NI 43-101 reports